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ROPES & GRAY LLP  
45 ROCKEFELLER PLAZA NEW YORK, NY 10111 0087 212-841 5700 F 212-841-5725  
BOSTON NEW YORK PALO ALTO SAN FRANCISCO WASHINGTON, DC www.ropesgray.com

July 18, 2005

Robert S Fischler  
(212) 841-0444  
robert.fischler@ropesgray.com

**BY FACSIMILE**

Stephen P. Carrigan, Esq.  
The Carrigan Law Firm  
Four Houston Center  
1331 Lamar  
Suite 1550  
Houston, Texas 77010

Bob,  
I'll trade depo  
of custodian of records  
for this !! ??

Re: ARY Jewelers v. IBJTC, et al.

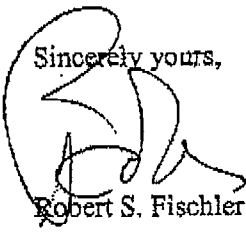
Dear Steve:

I am writing to revisit the issue of whether plaintiff is willing to drop David Molinaro as a defendant. As you will recall, plaintiff previously expressed a willingness to consider doing so, but wanted to await the outcome of the deposition of Frank O'Connor. As I understand it, the reason for this was to see if Mr. O'Connor confirmed Mr. Molinaro's testimony to the effect that Mr. Molinaro was not the person who made the decision to contact Foothill after IBI decided not to proceed with the ARY/Krigel loan.

As you know, Mr. O'Connor's testimony confirmed this aspect of Mr. Molinaro's testimony. Accordingly, I hereby renew my request that plaintiff voluntarily dismiss Mr. Molinaro as a defendant. Of course, by making this request, defendants in no way imply that there is any legal basis for plaintiff's claims against IBI.

Best regards.

Sincerely yours,

  
Robert S. Fischler

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EXHIBIT

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